

JACOB FUNDS

Welcome!

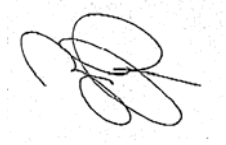
The Jacob Funds is pleased to introduce our new website and new family of funds.

Our goal is to find investment opportunities in companies with enduring franchise values and strong potential for profitable growth. We then try to buy these companies at prices that make good investment sense. We focus on a combination of qualitative and quantitative factors before deciding whether or not to add a company to our portfolios. With all of our investments, we believe that the ability to generate high returns on capital over a long period of time is the most important component of intrinsic value.

Our core team brings a long history of managing investments, and has been together for more than 10 years. We complement and support each other by taking advantage of our varied backgrounds and specific areas of expertise in order to cover companies of all shapes and sizes in a wide range of industries and markets. We offer a wide range of products from funds focusing on specific sectors (Jacob Internet Fund), to broader funds that specialize in younger, emerging companies (Jacob Small Cap Fund), or funds that invest in larger, more established firms that have proven to be leaders in their industries (Jacob Wisdom Fund).

We hope you enjoy the new website and come back frequently for new features and updates from the Funds. Please feel free to contact us at info@jacobam.com or 888-JACOB-FX with any questions, comments or suggestions. Thank you for your interest in the Jacob Funds, and we look forward to a profitable future together!

Sincerely,



Ryan Jacob
Chairman & Chief Investment Officer
Jacob Funds

The Fund's investment objectives, risks, charges and expenses must be considered carefully before investing. The prospectus contains this and other important information

about the investment company, and it may be obtained by calling 888-522-6239. Read it carefully before investing.

Mutual fund investing involves risk. Principal loss is possible. There are risks inherent in investing in the Internet area, particularly with respect to smaller capitalized companies and the high volatility of internet stocks. Investments in small-and mid-cap securities involve additional risks such as limited liquidity and greater volatility. Investments in foreign securities involve greater volatility and political, economic and currency risks and differences in accounting methods. Investments in debt securities typically decrease in value when interest rates rise. This risk is usually greater for longer-term debt securities.

The Jacob Funds are distributed by Quasar Distributors, LLC.